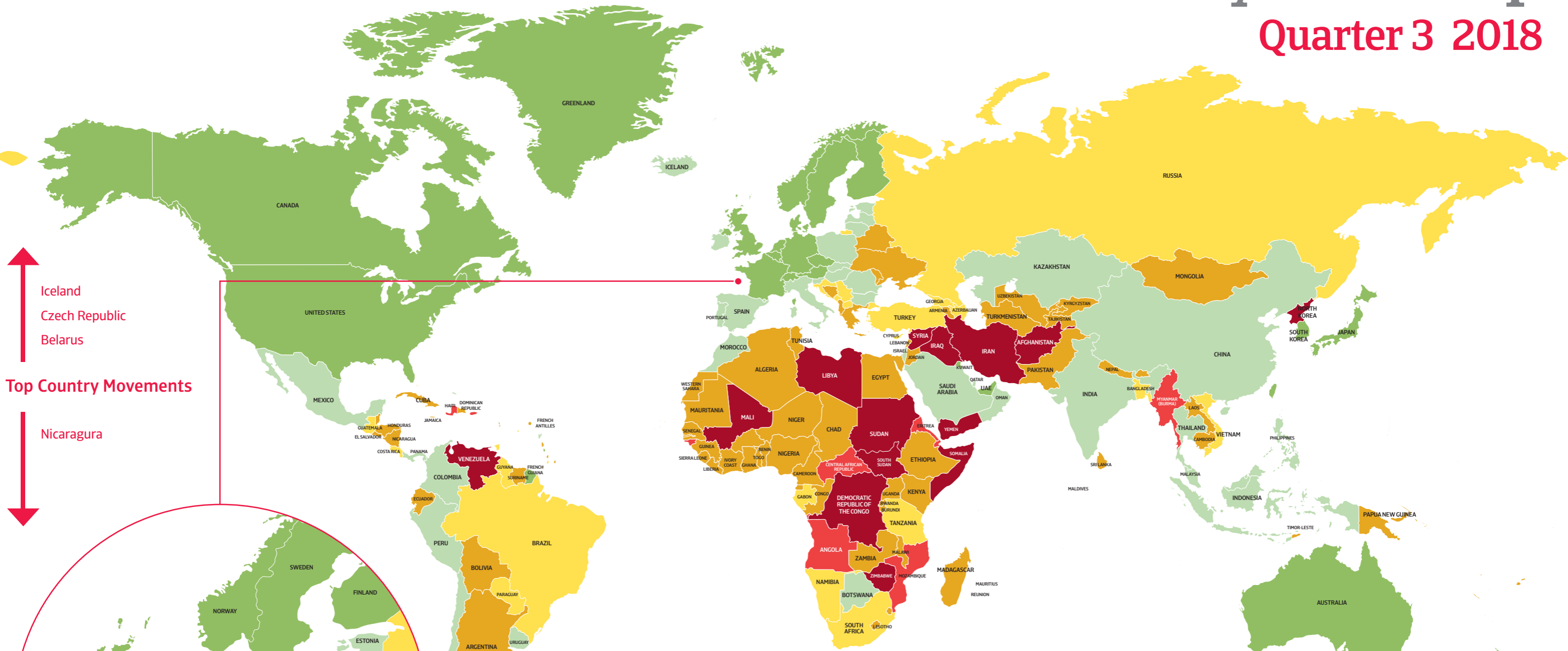




Country Risk Map

Quarter 3 2018



↑
Iceland
Czech Republic
Belarus

Top Country Movements

↓
Nicaragua



Movement Focus

Czech Republic ▲

Despite political fragmentation, the Czech government has a strong track record of fiscal prudence and business-friendly policies that are expected to continue. Broad-based economic growth is supported by government surpluses, high investment inflows, and the country's net external creditor status.

Nicaragua ▼

Widespread protests against Nicaragua's government have triggered suppression efforts and human rights violations. The political crisis is causing severe economic and financial fallout with official lending drying up, raising currency risk and the already high sovereign and transfer risk.



The Atradius Risk Map gives an overview of the level of risk associated with countries worldwide. This map has been created by our Economic Research team and drawn from a range of sources. This map is provided for information purposes only and is not intended as a recommendation as to particular transactions, investments or strategies in any way to any reader. For our full disclaimer and further information on our Risk Map, please visit: <https://group.atradius.com/publications/trading-briefs/risk-map.html>.